



Liquidity Risk

Public Disclosure on Liquidity Risk as on September 30, 2023 pursuant to RBI circular dated November 04, 2019 on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies.

I. Funding concentration based on significant counter party (both deposits and borrowings)

SL	No of significant counter parties	As on 30th September 2023			As on 31st March 2023		
		Amount (in crore)	% of Total Deposits	% of Total Liabilities	Amount (in crore)	% of Total Deposits	% of Total Liabilities
1	NIL	NA	NA	NA	NA	NA	NA

II. Top 20 large deposits : Not Applicable

III. Top 10 Borrowings.

Amounts In Rs. [Crores]

SL	Name of parties/holders	Nature	As on 30th September , 2023		As on 31st March 2023	
			Amount (in crore)	As a % of Total borrowings	Amount (in crore)	As a % of Total borrowings
1	The State bank of India	Term loan	24.85	7.16%	0.00	0.00%
2	The State bank of India	Cash credit	21.05	6.06%	25.04	7.88%
3	The Dhanlaxmi Bank	Cash credit	5.01	1.44%	0.00	0.00%
4	The Canara Bank	Term loan	4.92	1.42%	6.61	2.08%
5	Ramaa Iyer K	Subordinated Debt	2.28	0.66%	0.43	0.14%
6	Mr.Homi Farrok Kaka	NCD Public Issue	2.00	0.58%	2.00	0.63%
8	Mr. Perviz Farrok Kaka	NCD Public Issue	1.25	0.36%	1.25	0.39%
9	Ms.Rajeswari Amma Sarada	NCD Public Issue	1.11	0.32%	0.00	0.00%
10	Muralidhar K R	Subordinated Debt	1.09	0.31%	1.19	0.37%
11	Devendra H G	Subordinated Debt	0.70	0.20%	0.70	0.22%
12	Mr. Siyaf M V	Subordinated Debt	0.00	0.00%	0.80	0.25%
13	Mr. John Abraham	Subordinated Debt	0.00	0.00%	0.00	0.00%
14	Ms.Kala S	Subordinated Debt	0.00	0.00%	0.60	0.19%



IV. Funding Concentration based on significant instrument/product

S L	Name of the instrument/product	As on 30th September , 2023		As on 31st March , 2023	
		Amount (in crore)	% of Total Liabilities	Amount (in crore)	% of Total Liabilities
1	Non convertible Debentures	96.91	24.92%	105.03	28.87%
2	Subordinated Debts	194.55	50.02%	177.14	57.29%
3	Bank Borrowings	55.83	14.35%	35.75	13.01%
TOTAL		347.29		317.92	

V. Stock Ratio:

Other short term liabilities of Rs. 38.59 crore (Unaudited) as on 31st March 2023 (Rs. 17.18 crore as on 31st March 2022) as a % of Total Public Funds , Total Liabilities and Total Assets

	As on 31st September , 2023		As on 31st March ,2023	
	Amount (Rs. In Crores)	% of Total Liabilities	Amount (Rs. In Crores)	% of Total Liabilities
Public Fund Total	403.12	9.57	317.92	7.98
Liabilities	388.88	9.92	363.83	6.97
Total Assets	535.02	7.21	460.44	5.51

VI. Institutional set-up for liquidity risk management:

- 1) The Asset Liability Management Committee (ALCO) is supervising the liquidity risk management of the company. This committee comprises of following.

Name	Designation on Committee	Designation on Board
T.K. Thomas	Chairman	Chief Executive Officer
Lijo Moothedan	Member	Director
Pramod. M	Member	Chief Financial Officer
Suresh S	Member	Head - Operations& RM and Internal Auditor
Subi G Nair	Member	Head- Sales, Marketing & Recovery

The Overall functions of ALCO are the following:

- Monitoring the market risk levels of the company by ensuring adherence to various the risk-limits set by the Board;
- Articulating the current interest rate view and a view on future direction of interest rate movements and base its decisions for future business strategy on this view as also on other parameters considered relevant.



- c. Deciding the business strategy of the company both - on the assets and liabilities sides, consistent with the interest rate view, budget and pre-determined risk management objectives which will include,
- i. determining the desired maturity profile and mix of the assets and liabilities;
 - ii. product pricing for both - assets as well as liabilities side;
 - iii. deciding the funding strategy i.e. the source and mix of liabilities or sale of assets; the proportion of fixed vs floating rate funds, wholesale vs retail fund, money market vs capital market funding, domestic vs foreign currency funding, etc.,
 - iv. reviewing the results of and progress in implementation of the decisions made in the previous meetings
- 2) The Risk Management Committee of the Board overlooks the activities of the Asset Liability Management Committee (ALCO). This Committee comprises of following.

Name	Designation on Committee	Designation on Board
E. Habeebul Rahiman	Chairman	Independent Director
Antony Sebastian C	Member	Independent Director
Chemmanur Devassykutty Boby	Member	Managing Director
Lijo Moothedan	Member	Non-Executive Director
T.K Thomas	Member	Chief Executive Officer
Suresh S	Member	Head - Operations & RM and Internal Auditor
Pramod. M	Member	Chief Financial Officer
Subi G Nair	Member	Head- Sales, Marketing & Recovery

The Overall functions of Risk Management Committee are the following:

- a. to overlook the activities and functions of ALCO;
- b. In addition, the committee reviews the business strategy of the Company both on the assets side and the liabilities side, consistent with the interest rate view, budget and pre-determined risk management objectives which will include:
 - i. Determining the desired maturity profile and mix of the assets and liabilities.
 - ii. Product pricing for both assets side as well as liabilities side.