

GOLD LOAN SCHEMES – INTEREST RATE STRUCTURE*

Annual interest rate (On diminishing balance)

Sr. No.	Scheme Name	Current LTV	Loan Period	Interest Payment	
				Interest Servicing Days	Interest Rate %
1	Gold Lakshya 2	50%	365 days	Upto 31 days	12% p.a.
				Upto 91 days	20% p.a.
				Upto 180 days	27% p.a.
				Above 180 days	30% p.a.
2	Edge	73%	90 days	Upto 60 days	20% p.a.
				Above 60 days	26% p.a.
3	Classy	75%	90 days	From Loan Date Upto 31 days	22% p.a.
				From Loan Date Upto 60 days	26% p.a.
				Above 60 days	30% p.a.

Additional rate

Additional rate of interest at 3% p.a. will be charged extra beyond the tenure of the scheme for the defaulted days only.

Other Conditions

In case of default in interest payment beyond the stipulated days as shown in the table, the applicable interest rate for the loan would be:

- 1) Higher interest rate with retrospective effect from the date of loan.
- 2) On payment of up-to-date interest, interest rate will shift back to the minimum rate in the respective scheme from that date.
- 3) On Completion of loan tenure the higher slab of the scheme will be retained, if regular interest payment is done or not.

Minimum interest days

The minimum interest is charged for 7 days in Classy & Lakshya Schemes.
The minimum interest is charged for 3 days in Edge Scheme.

*Conditions apply